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THOMSON FINANCIAL

WHEELTUG PUBLIC LIMITED COMPANY

Unaudited Financial Statements
for the six months ending 30 September 2007
for the second quarter of Fiscal Year 2008

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FINANCIAL

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WHELTUG PUBLIC LIMITED COMPANY

Registered No (Gibraltar) 94119

PROFIT AND LOSS ACCOUNT

For the six months ended 30 September 2007

	30 Sept 2007 \$	30 Sept 2006 \$
Expenditure		
Administration fees	140,000	--
Development Fees	95,319	--
	<hr/>	<hr/>
Total Expenditures	\$ 235,319	--
Loss for the period	(235,319)	--
Accumulated loss brought forward	(193,105)	--
	<hr/>	<hr/>
Accumulated loss carried forward	\$ (428,424)	--

WHEELTUG PUBLIC LIMITED COMPANY

Registered No (Gibraltar) 94119

BALANCE SHEET

As at 30 September 2007

	30 Sept 2007 \$	30 Sept 2006 \$
Current Assets		
Debtors		
Due from Parent	--	69,333
Current Liabilities		
Creditors - amounts due within one year		
Due to Parent Company	359,091	--
Total Net Current Liabilities	359,091	(69,333)
Total Net Assets / (Liabilities)	\$ (359,091)	\$ 69,333
Capital and Reserves Equity		
Called up Share Capital	69,333	69,333
Profit and Loss Account	(428,424)	--
TOTAL SHAREHOLDERS FUNDS	\$ (359,091)	69,333

END